

**City of Bloomington**  
**2007 Commercial / Industrial Property Tax**  
**(School District 271 / Watershed District 1)**

January 2, 2006 <u>Market Value</u>	2007 <u>Total Tax</u>	2007 <u>Effective Tax Rate</u>
\$100,000	\$2,424	2.42%
\$200,000	\$5,229	2.61%
\$300,000	\$8,416	2.81%
\$400,000	\$11,603	2.90%
\$500,000	\$14,790	2.96%
\$600,000	\$17,977	3.00%
\$700,000	\$21,164	3.02%
\$800,000	\$24,351	3.04%
\$900,000	\$27,538	3.06%
\$1,000,000	\$30,725	3.07%
\$1,500,000	\$46,660	3.11%
\$2,000,000	\$62,596	3.13%
\$2,500,000	\$78,531	3.14%
\$3,000,000	\$94,466	3.15%
\$3,500,000	\$110,401	3.15%
\$4,000,000	\$126,337	3.16%
\$4,500,000	\$142,272	3.16%
\$5,000,000	\$158,207	3.16%
\$6,000,000	\$190,077	3.17%
\$7,000,000	\$221,948	3.17%
\$8,000,000	\$253,818	3.17%
\$9,000,000	\$285,689	3.17%
\$10,000,000	\$317,559	3.18%
\$11,000,000	\$349,430	3.18%
\$12,000,000	\$381,300	3.18%
\$13,000,000	\$413,170	3.18%
\$14,000,000	\$445,041	3.18%
\$15,000,000	\$476,911	3.18%
\$16,000,000	\$508,782	3.18%
\$17,000,000	\$540,652	3.18%
\$18,000,000	\$572,523	3.18%
\$19,000,000	\$604,393	3.18%
\$20,000,000	\$636,264	3.18%
\$25,000,000	\$795,616	3.18%
\$30,000,000	\$954,968	3.18%
\$35,000,000	\$1,114,320	3.18%
\$40,000,000	\$1,273,672	3.18%
\$45,000,000	\$1,433,024	3.18%
\$50,000,000	\$1,592,377	3.18%

Note: The calculation of commercial / industrial property taxes involves several steps and the use of many rates. This table presents the final 2007 tax resulting from these calculations for several different levels of market value. The starting point for calculating 2007 taxes is the January 2, 2006 assessed market value. An "Effective Tax Rate" is also presented. This rate is obtained by dividing 2007 taxes by the January 2, 2006 assessed market value. Please contact the Bloomington Assessing Department with any questions on this table.